

Autumn Oak's Community Association - 2022 APPROVED Budget

\$96/MONTH

	2021 APPROVED	2022 APPROVED
REVENUE		
HOMEOWNER ASSESSMENTS	201,912.00	206,208.00
LATE CHARGES	500.00	500.00
INTEREST INCOME	1,000.00	1,200.00
LEGAL FEE REIMBURSEMENTS	0.00	0.00
MISCELLANEOUS INCOME	0.00	0.00
TOTAL REVENUE	203,412.00	207,908.00
GENERAL & ADMINISTRATIVE EXPENSES		
MANAGEMENT FEES	28,223.00	28,788.00
LEGAL FEES	8,000.00	8,000.00
AUDIT & TAX RETURN PREP	2,750.00	2,750.00
MISCELLANEOUS ADMIN	4,500.00	4,500.00
BAD DEBTS	500.00	500.00
SOCIAL ACTIVITIES	1,054.00	0.00
WEBSITE/NEWSLETTER	1,000.00	1,000.00
INSURANCE	5,000.00	5,000.00
TOTAL ADMINISTRATIVE EXPENSES	51,027.00	50,538.00
LAND & BUILDING EXPENSES		
ELECTRICITY	3,000.00	3,000.00
WATER & SEWER	4,000.00	4,000.00
ELECTRICAL REPAIRS & MAINTENANCE	2,000.00	2,000.00
COMMON AREA REPAIRS	7,000.00	7,000.00
LANDSCAPING MAINTENANCE CONTRACT	27,276.00	27,276.00
LANDSCAPE REPAIRS/OTHER	11,000.00	11,000.00
SNOW REMOVAL	20,000.00	20,000.00
TRASH REMOVAL	36,409.00	37,880.00
GROVEWOOD EASEMENT/MAINTENANCE	4,000.00	4,000.00
TOTAL OPERATING & MAINTENANCE	114,685.00	116,156.00
REPLACEMENT RESERVES		
REPLACEMENT RESERVES	37,700.00	37,700.00
OPERATING RESERVE	0.00	3,514.00
REINVESTED INTEREST	0.00	0.00
TOTAL REPLACEMENT RESERVES	37,700.00	41,214.00
TOTAL EXPENSES	203,412.00	207,908.00
SURPLUS / (DEFICIT) FUNDS	0.00	0.00